

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-04120A
GRAND CANYON CAVERNS AND INN, LLC
PO BOX 180
PEACH SPRINGS, AZ 86434

XXX

G

RECEIVED

APR 18 2006

**Z Corporation Commissic
Director of Utilities**

ANNUAL REPORT

FOR YEAR ENDING

12	31	200
		5

entered
4-19-06
RF

COMPANY INFORMATION

Company Name (Business Name) GRAND CANYON CAVERNS AND INN, LLC

Mailing Address PO BOX 180, PEACH SPRINGS, AZ 86434

(City)

(State)

(Zip)

(928) 422-4565

(928) 422-4470

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email

Address _____

Local Office Mailing Address

PO BOX 180, PEACH SPRINGS, AZ 86434

(City)

(State)

(Zip)

(928) 422-4565

(928) 422-4470

Local Office Telephone No. (Include Area Code)
Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include

Email

Address _____

MANAGEMENT INFORMATION

Management Contact: KIM F. KADLETZ, MANAGING MEMBER

(Name)

(Title)

PO BOX 180, PEACH SPRINGS, AZ 86434

Telephone Number: (928) 422-4565 Fax Number: (928) 422-4470

Email Address: kfkgcc@hotmail.com

On Site Manager: KIM F. KADLETZ

(Name)

MILE MARKER 115, ROUTE 66, PEACH SPRINGS, AZ 86434

(928) 422-4565

(928) 422-4470

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address: kfkgcc@hotmail.com

X Please mark this box if the above address(es) have changed or are updated since the last filing

Statutory Agent: National Registered Agents, Inc.

(Name)

302 North First Avenue, Suite 440, Phoenix, AZ 85003

(Street)

(City)

(State)

(Zip)

(800) 550-6724

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: KIM F. KADLETZ

(Name)

PO BOX 180, PEACH SPRINGS, AZ 86434

(City)

(State)

(Zip)

(928) 422-4565

Telephone No. (Include Area Code)

(928) 422-4470

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

ode)

X Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☒ Limited Liability Company

☐ Other

(Describe)

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	\$100,000	\$14,290	\$85,710
307	Wells and Springs	INCLUDED		
311	Pumping Equipment	INCLUDED		
320	Water Treatment Equipment	INCLUDED		
330	Distribution Reservoirs and Standpipes	INCLUDED		
331	Transmission and Distribution Mains	INCLUDED		
333	Services	INCLUDED		
334	Meters and Meter Installations	INCLUDED		
335	Hydrants	NONE		
336	Backflow Prevention Devices	INCLUDED		
339	Other Plant and Misc. Equipment	INCLUDED		
340	Office Furniture and Equipment	INCLUDED		
341	Transportation Equipment	NONE		
343	Tools, Shop and Garage Equipment	INCLUDED		
344	Laboratory Equipment	INCLUDED		
345	Power Operated Equipment	INCLUDED		
346	Communication Equipment	INCLUDED		
347	Miscellaneous Equipment	INCLUDED		
348	Other Tangible Plant	INCLUDED		
	TOTALS	\$100,000	\$14,290	\$85,710

This amount goes on the Balance Sheet Acct. No. 108 

COMPANY NAME GRAND CANYON CAVERNS AND INN, LLC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	\$100,000	14.29 %	\$14,290
307	Wells and Springs	INCLUDED		
311	Pumping Equipment	INCLUDED		
320	Water Treatment Equipment	INCLUDED		
330	Distribution Reservoirs and Standpipes	INCLUDED		
331	Transmission and Distribution Mains	INCLUDED		
333	Services	INCLUDED		
334	Meters and Meter Installations	INCLUDED		
335	Hydrants	NONE		
336	Backflow Prevention Devices	INCLUDED		
339	Other Plant and Misc. Equipment	INCLUDED		
340	Office Furniture and Equipment	INCLUDED		
341	Transportation Equipment	NONE		
343	Tools, Shop and Garage Equipment	INCLUDED		
344	Laboratory Equipment	INCLUDED		
345	Power Operated Equipment	INCLUDED		
346	Communication Equipment	INCLUDED		
347	Miscellaneous Equipment	INCLUDED		
348	Other Tangible Plant	INCLUDED		
	TOTALS	\$100,000	14.29 %	\$14,290

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME GRAND CANYON CAVERNS AND INN, LLC

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$506	\$2,500
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$275	\$91
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$781	\$2,591
	FIXED ASSETS		
101	Utility Plant in Service	\$100,000	\$100,000
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<\$42,870>	<\$14,290>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$57,130	\$85,710
	TOTAL ASSETS	\$57,911	\$88,301

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

NOTE: ALL AMOUNTS EXTRAPOLATED FROM OVERALL CORPORATE FINANCIAL STATEMENTS; THE WATER UTILITY DOES NOT MAINTAIN SEPARATE FINANCIAL RECORDS

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$11,653	\$NONE
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$11,653	\$NONE
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$NONE
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$NONE
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$11,653	\$NONE
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$100,000	\$100,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<\$53,742>	<11,699>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$46,258	\$88,301
	TOTAL LIABILITIES AND CAPITAL	\$57,911	\$88,301

NOTE: ALL AMOUNTS EXTRAPOLATED FROM OVERALL CORPORATE FINANCIAL STATEMENTS; THE WATER UTILITY DOES NOT MAINTAIN SEPARATE FINANCIAL RECORDS

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$3,847	\$983
460	Unmetered Water Revenue		
474	Other Water Revenues		2132
	TOTAL REVENUES	\$3,857	\$3,115
	OPERATING EXPENSES		
601	Salaries and Wages	\$4,202	\$5,380
610	Purchased Water		
615	Purchased Power		
618	Chemicals	1,821	1,821
620	Repairs and Maintenance		\$15,775
621	Office Supplies and Expense	3340	2,750
630	Outside Services		
635	Water Testing		1,000
641	Rents	3180	3180
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	14,290	14,290
408	Taxes Other Than Income		
408.11	Property Taxes	690	690
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$31,370	\$44,886
	OPERATING INCOME/(LOSS)	\$(27,513)	\$(41,777)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$NONE	\$NONE
	NET INCOME/(LOSS)	\$(27,513)	\$(41,777)

NOTE: ALL AMOUNTS EXTRAPOLATED FROM OVERALL CORPORATE FINANCIAL STATEMENTS; THE WATER UTILITY DOES NOT MAINTAIN SEPARATE FINANCIAL RECORDS

COMPANY NAME GRAND CANYON CAVERNS AND INN, LLC

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$-0-

Meter Deposits Refunded During the Test Year \$-0-

NOTE: ALL AMOUNTS EXTRAPOLATED FROM OVERALL CORPORATE FINANCIAL STATEMENTS; THE WATER UTILITY DOES NOT MAINTAIN SEPARATE FINANCIAL RECORDS

COMPANY NAME **GRAND CANYON CAVERNS AND INN, LLC**

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
UNKNOWN	5 HP	66'	1000	6"		UNKNOWN
BALDOR MOTOR						
GRAND LPUMPS F0018321		GOLD PUMPS	25VBK13			
ADWR 55-	627-217					

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
BALDOR 5 HP	2	-0-	-0-

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
203,000	1	NONE	
100,000	1	NONE	

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COMPANY NAME GRAND CANYON CAVERNS AND INN, LLC

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS			CUSTOMER	
METERS				
Size (in inches)	Material	Length (in feet)	Size (in inches)	Quantity
2			5/8 X 3/4	
3	PLASTIC	8.5 MILES	3/4	
4			1	
5			1 1/2	
6			2	11
8			Comp. 3	
10			Turbo 3	
12			Comp. 4	
			Tubo 4	
			Comp. 6	
			Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:
 ___CHLORINE CONTROL PUMP

STRUCTURES:
 8' x 12' BLOCK BUILDING PUMP STATION
 4' x 4' BOOSTER PUMP SHED

OTHER: NONE

COMPANY NAME: GRAND CANYON CAVERNS AND INN, LLC

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	9	11,715	65,724
FEBRUARY	9	12,715	39,825
MARCH	9	15,195	47,155
APRIL	9	58,000	95,170
MAY	9	53,620	85,180
JUNE	9	74,167	118,127
JULY	9	71,425	110,855
AUGUST	9	40,960	20,810
SEPTEMBER	9	75,777	110,957
OCTOBER	9	43,320	68,470
NOVEMBER	9	23,100	42,490
DECEMBER	9	58,690	85,590
TOTAL		538,684	941,403

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .038 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME GRAND CANYON CAVERNS AND INN, LLC YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 8,479.01

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why: NOT APPLICABLE.

REFERENCE NO	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
700-43-010		9/1/04	663.44		663.44
700-44-008		9/1/04	146.78		146.78
700-43-007		9/1/04	179.96		179.96
947-80-200		9/1/04	172.85		172.85
700-43-006		9/1/04	5,163.05		5,163.05
700-43-007		9/1/04	278.47		278.47
700-43-008		9/1/04	245.52		245.52
700-43-009		9/1/04	1,628.94		1,628.94

CHECK DATE	CHECK NO	PAYEE	DISCOUNT TAKEN	CHECK AMOUNT
10/7/04	3800	Bonny K. Krause Coconino Co.		\$8,479.01

Bonny K. Kraske

2/24/2005

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
1/1/2005	Bill	947-80-200	172.85	172.85		172.85
1/1/2005	Bill	700-43-007A	278.47	278.47		278.47
1/1/2005	Bill	700-43-008 2	245.52	245.52		245.52
1/1/2005	Bill	700-43-010-7	663.44	663.44		663.44
1/1/2005	Bill	700-44-008-5	146.78	146.78		146.78
1/1/2005	Bill	700-43-007B-7	179.96	179.96		179.96
1/1/2005	Bill	700-43-009-5	1,628.94	1,628.94		1,628.94
2/24/2005	Bill	700430066	5,163.05	5,163.05		5,163.05
				Check Amount		8,479.01

Checking - Stockmen's Ban

8,479.01

LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500

TAX ROLL NUMBER	69704
PARCEL IDENTIFICATION	947-80-200 8
TAX AREA CODE	0200

* IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

947-80-200 8 69704

GRAND CANYON CAVERNS & INN, LLC
FKA DINOSAUR CAVERNS WATER COMPANY
FRANK MCENULTY
3261 JULIAN AVENUE
LONG BEACH CA 90808

11-2319

2004 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		23076
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		23076
SECONDARY AD VALOREM TAX		11494
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	34570
HALF TAX	17285

DUE DATES
1st HALF OCT. 1, 2004
2nd HALF MARCH 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	250	0	0	51280	00
PERSONAL PROPERTY	18000	250	4500	0	51280	23076
TOTALS	18000		4500	0		23076

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	26338	00
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	18000	250	4500	0	25541	11494
TOTALS	18000		4500	0		11494

2003-2004 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE	
02000	COCONINO COUNTY	2139	00	2139	00	2139	
02001	SCHOOL EQUALIZATION	2052	00	2052	00	2052	
07002	WILLIAMS SD #2	17056	4720	21776	00	21776	
08150	COMMUNITY COLLEGE	1829	718	2547	00	2547	
10375	WILLIAMS HOSPITAL DISTRICT	00	4526	4526	00	4526	
11900	FIRE DISTRICT ASSISTANCE FUND	00	450	450	00	450	
14900	COCONINO CO LIBRARY DIS #77-58	00	855	855	00	855	
30001	JOINT VOCATIONAL TECH INSTITUTE	00	225	225	00	225	
TOTALS		23076	11494	34570	00	34570	

TEAR OFF ALONG DOTTED LINES PLEASE ALLOW 30 DAYS FOR PAYMENT PROCESSING TEAR OFF ALONG DOTTED LINES

GRAND CANYON CAVERNS AND INN, LLC

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 18 2006

**Z Corporation Commissic
Director of Utilities**

VERIFICATION *Arizona*

STATE OF
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<i>Yavapai</i>
NAME (OWNER OR OFFICIAL) TITLE	KIM E. KADLETZ
COMPANY NAME	GRAND CANYON CAVERNS AND INN, LLC

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE
ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

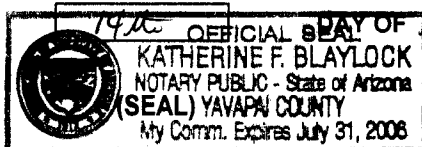
Kim E. Kadletz
SIGNATURE OF OWNER OR OFFICIAL

(928) 422-4565

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS *14th* DAY OF *April*MY COMMISSION EXPIRES *7-31-06*

COUNTY NAME	<i>YAVAPAI</i>
MONTH	<i>April</i>
YEAR	<i>2006</i>

Katherine F. Blaylock
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME GRAND CANYON CAVERNS AND INN, LLC YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

**PART OF A LARGER ENTITY
DOES NOT FILE A TAX RETURN FOR
UTILITY ONLY**

State Taxable Income Reported
Estimated or Actual State Tax Liability

**PART OF A LARGER ENTITY
DOES NOT FILE A TAX RETURN FOR
UTILITY ON**

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	_____ -0- _____
Amount of Gross-Up Tax Collected	_____ -0- _____
Total Grossed-Up Contributions/Advances	_____ -0- _____

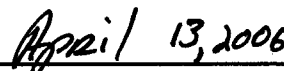
Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE



DATE

**K.F. KADLETZ
PRINTED NAME**

**MANAGING MEMBER
TITLE**

VERIFICATION
AND
SWORN STATEMENT

RECEIVED

APR 18 2006

VERIFICATION
STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
<u>YAVAPAI</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>KIM F. KADLETZ</u>
COMPANY NAME
<u>GRAND CANYON CAVERNS AND INN, LLC</u>

Corporation Commission
Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2005</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,038.69

(THE AMOUNT IN BOX ABOVE
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED)

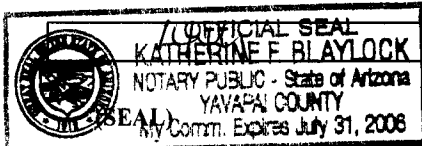
**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Kim F. Kadletz
SIGNATURE OF OWNER OR OFFICIAL
(928) 422-4565
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME
<u>YAVAPAI</u>
MONTH
<u>April</u>
YEAR
<u>2005</u>

Katherine F. Blaylock
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 7-31-06

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 18 2006

Z Corporation Commissic
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
NAME (OWNER OR OFFICIAL) <i>Kim F. KADLETZ</i>	TITLE <i>MANAGING MEMBER</i>
COMPANY NAME <i>GRAND CANYON CAVES AND INN, LLC</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<i>12</i>	<i>31</i>	

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 2938.69

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Kim F. Kadletz
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

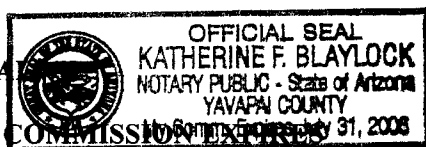
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS *14th* DAY OF

(SEAL)

MY



7-31-06

NOTARY PUBLIC NAME <i>Katherine F. Blaylock</i>	
COUNTY NAME <i>YAVAPAI</i>	
MONTH <i>April</i>	YEAR <i>2006</i>

X *Katherine F. Blaylock*
SIGNATURE OF NOTARY PUBLIC